

# RENT-TO-OWN PROGRAM

- An easy and economical way to make monthly payments towards the purchase of the instrument.
- Available on new and used instruments.
- 100% of payments are applied towards the rent-to-own price.
- 100% of rent paid during your existing contract will be applied against the selling price if the instrument is purchased during the term of your existing contract.
- Monthly payment rates include carrying charges (21% per annum) but do not include taxes. Carrying charges are **NOT** charged on taxes.
- Used rent-to-own prices will vary depending on the selected instruments selling price.
- Refund on the balance of your school year rental fee, based on regular monthly rate, if the instrument is returned prior to the end of the rental program.

## **Instrument Return:**

The Contract will be cancelled upon return of the instrument, provided that payments are up to date. Instruments must be returned to The Music Lab Ltd. within 14 days of contract being cancelled.

## **Free Service:**

- FREE regular maintenance on rent-to-own instruments for the entire duration of the contract.
- FREE essential maintenance products supplied with each instrument
- A loaner or an exchanged instrument may be provided, if necessary, while the other repair is being completed.
- FREE summer rent if you renew and pay the school year rate in advance, prior to June 30<sup>th</sup>.